



ORANGE COUNTY JEWELRY APPRAISERS

Proudly Present Certificate of Appraisal

(844) 469-7464 | info@ocjewelryappraisers.com | 270 Baker St E Suite 200, Costa Mesa, CA 92626

The pictured article(s) of jewelry has been appraised by a G.I.A. Graduate Gemologist. The value shown below is the approximate **Insurance Replacement Value** of the pieces. Our description of the articles is based on an examination of the pieces with state-of-the-art equipment, and on our best judgment, giving stone weights listed as an estimate only unless otherwise stated as actual weight. Diamond color and clarity grades are graded to the best of our ability for all stones that are graded while mounted. We represent that we have made this appraisal with no interest in the purchase or sale of the article described. Please see the attached document for further *Terms and Conditions* upon which this Certificate of Appraisal is issued.



One set of two 14k white gold rings. One ruby and diamond cushion halo ring and a matching diamond band. Both rings have a ring shank that measures approx. 2mm and are size 7. Total estimated carat weight for both rings is 3.41 carats.

Appraisal ID: 120617-RI-25-HCC-10J103564-C

The ruby ring features a faceted cushion cut ruby set in four prongs. The ruby has a GIA grading report(GIA report #1182198717) natural corundum with no indications of heat treatment. It is a highly saturated red with medium-dark tone and a good cut. The ruby measures 7.55 x 7.22mm and is estimated to weigh 2.28 carats.

The ruby is accented by a halo of round diamonds. The ring shank features diamonds that go around halfway. All the accent diamonds are set in four prongs and are G-H color, SI1-SI2 clarity. The diamonds measure approximately 1.75mm and the 32 diamonds are estimated to weigh a total of 0.72 carats. The ring weighs 4.4 grams.

Estimate Replacement Value

\$36,631.96

The diamond band has 18 round diamonds that go around halfway. All the accent diamonds are set in four prongs and are G-H color, SI1-SI2 clarity. The diamonds measure approx. 1.75mm and have an estimated total weight of 0.41 carats. The ring weighs 2.3 grams.

Estimate Replacement Value

\$2,500.56

This Appraisal is given in good faith by,

Tammy Dominik 12/06/2017
Appraiser Date
Tammy Dominik, GIA G.G.

December 6th, 2017
Gold Spot Price: \$1,265

TERMS AND CONDITIONS

This certificate of Appraisal is given subject to the terms and conditions set forth herein; all of which are a part hereof unless expressly set aside in writing either in the pages of this certificate or by a writing attached to the Certificate signed by all parties concerned. Unless otherwise stated, the appraised value(s) is based on the whole ownership and possessory interest undiminished by any liens, fractional interests or any form of encumbrance or alienation. This Certificate is made at the request of the party named for his/her use. It is not an indication of Certificate of title of ownership. The identification of the interest of the requesting party is simply that represented to the appraiser by such party and no inquiry or investigation has been made nor is any opinion given as to the truth of such representation.

- Purpose and Function.** The purpose of this report is to provide an estimated retail replacement value. The function of this report is to obtain insurance unless otherwise stated on top of second page. This appraisal document cannot be used for any other purpose or function without written permission from the appraiser. At no time is the appraisal an offer to sell or buy any item(s) described herein. At no time can this document be used to guarantee, promise, or warranty of a final selling price between any buyer or seller. This appraisal is not intended to be used as the basis for purchase or sale of the items set forth herein and is provided solely as an estimate of approximate replacement values for acquiring insurance of said items at this time and place. Accordingly, we assume no liability with respect to any legal action which may result from this appraisal being used for any purpose or function other than stated herein.
- Basis of Value.** The value stated reflects the replacement cost new for a comparable item unless otherwise stated. The retail value stated is based on the date of this appraisal only. Research for the stated values uses current market information. Consideration is given to design execution, condition, quality, and desirability. Trademarks and copyrights are also considered as well as place of purchase. The process of appraising jewelry results in an estimate or judgment of value; therefore an evaluation is subjective. Estimates of replacement value may vary from one appraiser to another and such variance does not necessarily constitute error on the part of the appraiser, but is rather indication of differences or deficiencies in the chosen approach to market analysis. The value expressed herein is based on the appraiser's best judgment and opinion and is not a representation of warranty that the item(s) will realize that value if offered for sale at auction or otherwise. The value(s) expressed is based on current information on the date made and no opinion is hereby expressed as to any future or past value, unless otherwise expressly stated.
- Sales Tax.** Sales tax is added to the replacement values in stated values at 7.75% for Orange County, CA where the appraisal was performed.
- Role of the Appraiser.** This report is not an offer to buy or sell the item(s) at any price. Unless otherwise stated, I have examined every item in this report. Unless otherwise stated, I have no past, present, or future interest in the items in this report.
- Documentation.** Photographs in this report are not to be used as an accurate guide to color representation or size. They represent design only. Diamond and color gemstone grading are systems and nomenclature are based on those developed by the Gemological Institute of America. Copies of this report will not be released to third parties without written consent of the client unless legally required to do so. Possession of this report or copy does not include the right of publication without the written consent of the appraiser, or his form, shall not be made public through advertising, public relations, news releases, sales, or other distributions or information media without written consent of the appraiser. No changes to this report may be made by anyone other than the appraiser whose signature is appended to this report. If changes are made by others, the signed appraisers not responsible for the same. This Outline of Limiting Conditions contained on this page is designed to be part of the entire appraisal document and must accompany subsequent pages to be valid. Page numbers are positioned at the bottom of each page. This document supersedes any previous appraisals submitted by any other graduate gemologist.
- Identification and Quantification of Materials.** Metals are described as stamped or tested and are assumed to be consistent throughout. Weights and measurements are all estimates unless otherwise stated as exact. When estimated, they will be based on accepted gemological practices and formula. All stones were left in the mounting for the appraisal, therefore they were graded only insofar as the mounting permits observation. Due to this, values listed are based only on estimates of quality and weight. Advanced laboratory testing is required to conclusively identify whether a diamond is naturally produced (i.e., a mined diamond) or of a natural color (i.e., not altered by man) or a man-made laboratory-created diamond (a/k/a "laboratory-grown diamond" or "[brand name] – created diamond"). This advanced laboratory testing is cost-prohibitive, particularly when it comes to identifying melee diamonds, and therefore outside of the scope of this assignment. The diamonds described herein were not tested for origin (natural or laboratory-created) or origin of color (natural or treated). Standard screening procedures were performed, including fluorescence and magnification. Supporting documentation was considered when available. All diamonds are assumed to be of natural origin and of natural color unless otherwise stated in this appraisal report.
- Description of Condition.** Unless expressly stated, the condition of the item(s) is good for its type; with serious deficiencies and repairs noted. Ordinary wear and tear common to this type of item is not noted. The condition may be given and will be described as "new," "very good," "good," "fair," "poor," "scrap."
- Appraiser's qualifications and experience.** Education: Gemological Institute of America Graduate Gemologist Diploma covering Diamonds, Diamond Grading, Colored Stones Identification and Grading.
- Ethical Standards.** This appraisal has been prepared in conformity with the general accepted professional standards and rules of the professional ethics of the American Society of Appraisers and American Gem Trade Association.

Tammy Dominik, GIA Graduate Gemologist

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